

Our Lady of the Assumption Parish, Fairfield
Statement of Activities - Unaudited
Year Ended June 30, 2022

	2022	2021
REVENUE, SUPPORT AND OTHER CHANGES		
Offertory Income	572,615	500,415
Religious Education Program	32,115	23,860
Votive	8,408	11,341
Mass Stipends	23,495	16,340
Gifts and Bequests	136,683	98,056
Assets Released From Restriction - Capital Projects	-	-
Assets Released From Restriction - Specific Expenses	-	-
Total Revenue, Support and Other Changes	773,316	650,012
EXPENSES		
Personnel Costs - Lay Employees	406,384	398,692
Personnel Costs - Clergy	129,117	124,989
Charitable Contributions to Organizations and Individuals	4,550	4,354
Cathedraticum Assessment	103,404	126,156
Professional Fees	14,653	15,656
Insurance	24,533	26,360
Supplies, Repairs & Maintenance and Other Services	805,197	132,625
Utilities	60,403	56,801
Religious Education Program Expenses		
Total Expenses	1,548,239	885,633
Income (Loss) from Operations before Depreciation	(774,923)	(235,622)
Depreciation Expense	-	-
Income (Loss) from Operations Before Other Income / Expenses	(774,923)	(235,622)
OTHER INCOME / EXPENSES		
Fundraising, Net	418,245	58,186
Pre-School and Child Care Services, Net	-	-
Net Investment Income	(373,231)	547,408
Rental and Lease Revenue, Net	10,575	1,150
Cemetery Revenue	-	-
Gain and Loss on Sale of Assets	-	-
Interest Expense	-	-
Property Taxes	(161)	(187)
Restricted Contributions	442,746	-
Assets Released From Restriction - Capital Projects	72,550	-
Assets Released From Restriction - Specific Expenses	-	-
Net Other Income / Expenses	570,723	606,557
Change in Net Assets	(204,200)	370,936