

**Our Lady of the Assumption Parish, Fairfield**  
**Statement of Activities - Unaudited**  
**July 1 through June 30,**

	2024	2023
<b>REVENUE, SUPPORT AND OTHER CHANGES</b>		
Offertory Income	566,701	581,830
Religious Education Program	21,760	26,365
Votive	14,511	13,513
Mass Stipends	15,621	18,115
Gifts and Bequests	101,427	114,915
Assets Released From Restriction - Capital Projects	18,821	-
Assets Released From Restriction - Specific Expenses	-	-
<b>Total Revenue, Support and Other Changes</b>	<b>738,841</b>	<b>754,737</b>
<b>EXPENSES</b>		
Personnel Costs - Lay Employees	499,572	443,278
Personnel Costs - Clergy	127,606	101,432
Charitable Contributions to Organizations and Individuals	11,002	2,923
Cathedraticum Assessment	114,072	114,469
Professional Fees	43,199	30,026
Insurance	25,904	24,226
Supplies, Repairs & Maintenance and Other Services	494,087	426,762
Utilities	64,627	62,524
Religious Education Program Expenses		
<b>Total Expenses</b>	<b>1,380,068</b>	<b>1,205,639</b>
<b>Income (Loss) from Operations before Depreciation</b>	<b>(641,228)</b>	<b>(450,901)</b>
Depreciation Expense	-	-
<b>Income (Loss) from Operations Before Other Income / Expenses</b>	<b>(641,228)</b>	<b>(450,901)</b>
<b>OTHER INCOME / EXPENSES</b>		
Fundraising, Net	239,720	359,001
Pre-School and Child Care Services, Net	-	-
Net Investment Income	278,165	212,159
Rental and Lease Revenue, Net	15,000	14,175
Cemetery Revenue	-	-
Gain and Loss on Sale of Assets	-	-
Interest Expense	-	-
Property Taxes	(112)	(136)
Restricted Contributions	20,045	227,382
Assets Released From Restriction - Capital Projects	-	15,416
Assets Released From Restriction - Specific Expenses	-	-
<b>Net Other Income / Expenses</b>	<b>552,819</b>	<b>827,996</b>
<b>Change in Net Assets</b>	<b>(88,409)</b>	<b>377,095</b>